

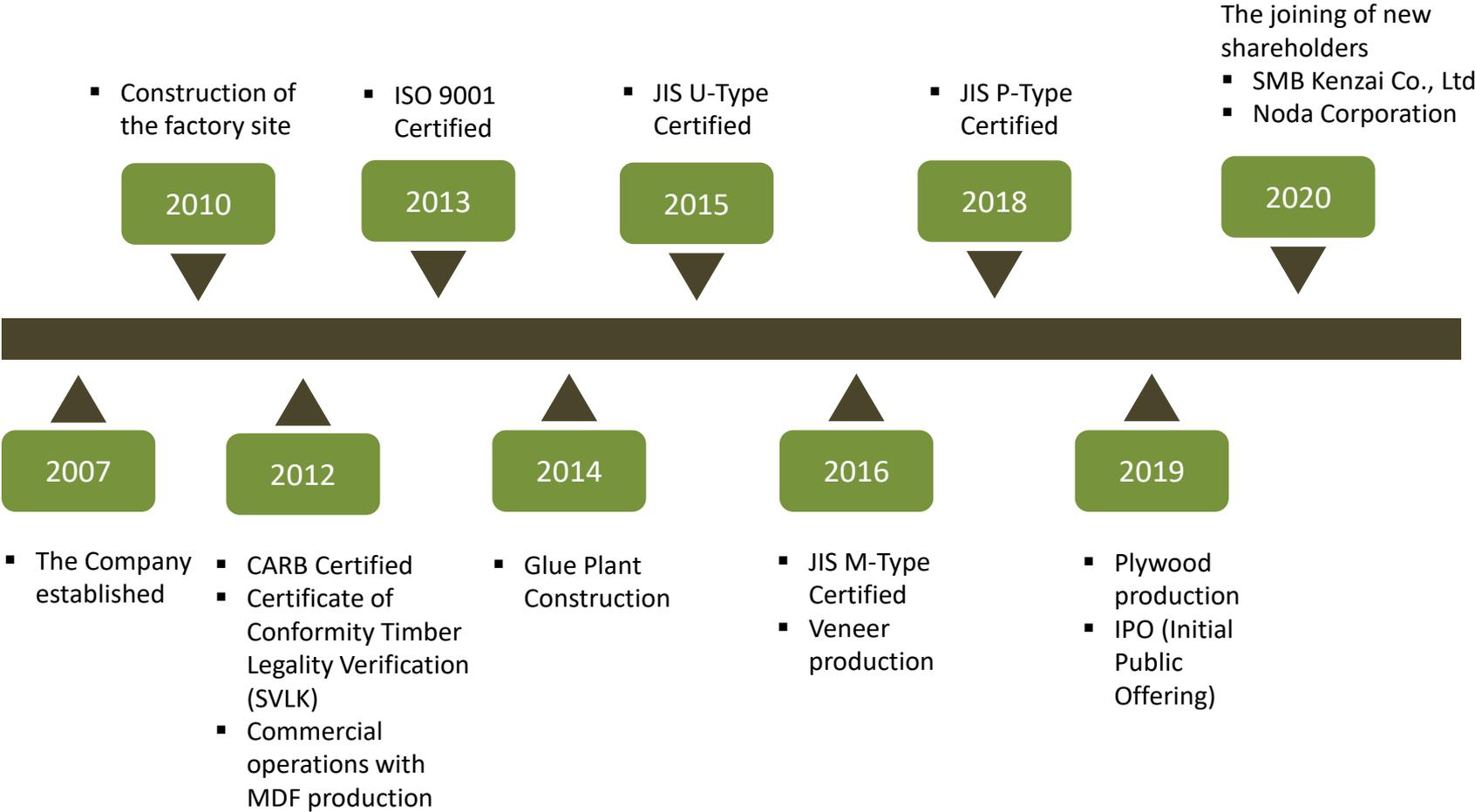


**IFI**

**PUBLIC EXPOSE  
PT Indonesia Fibreboard Industry Tbk  
("the Company")**

**Jakarta, 04 December 2020**

# COMPANY PROFILE



## VISION

To be a world class Company in the wood panel industry.

## MISSION

Continuous improvement to produce best quality wood panel which will be benefit for society, partnership and earth for a better future.

## Core Value

- Growing together with Stakeholders;
- Striving for the best;
- Respecting each other as a member of the teams; and
- Responsive to changes.

# COMPOSITION OF SHAREHOLDERS



As of 31 October 2020	Number of shares issued and fully paid	%	Amount (Rp)
PT Adrindo Intiperkasa	4.800.200.000	51,00%	480.020.000.000
SMB Kenzai Co. Ltd	2.353.000.000	25,00%	235.300.000.000
Heffy Hartono	562.600.000	5,98%	56.260.000.000
Noda Corporation	350.000.000	3,72%	35.000.000.000
Ishinomaki Plywood MFG. Co., Ltd	350.000.000	3,72%	35.000.000.000
Others (each with ownership interest below 5%)	996.200.000	10,58%	99.620.000.000
<b>Total</b>	<b>9.412.000.000</b>	<b>100,00%</b>	<b>941.200.000.000</b>

As of 31 October 2020	Number of Investors	%	Number of Shares	%
Foreign Institutions	3	0,25%	3.053.000.000	32,44%
Local Institutions	5	0,41%	5.737.680.000	60,96%
Foreign Individuals	2	0,17%	40.500	0,00%
Local Individuals	1.202	99,17%	621.279.500	6,60%
<b>Total</b>	<b>1.212</b>	<b>100,00%</b>	<b>9.412.000.000</b>	<b>100,00%</b>

# BOARD OF COMMISSIONERS AND DIRECTORS



**Surja Hartono**

President Commissioner



**Atsushi Takahama**

Commissioner



**Sumarni**

Independent Commissioner



**Heffy Hartono**

President Director



**Ang Andri Pribadi**

Director



**Thomas Verdiyanto**

Director



**Takuji Okamoto**

Director

# THE COMPANY'S BUSINESS ACTIVITIES

## Wood Panel Industry and Others

The main activity of the Company is the wood processing industry, especially Medium Density Fibreboard (MDF), Veneer, Plywood and others. The Company is one of the largest MDF producers in Indonesia, and has exported to various countries in the world. The factory is located in Mendis Jaya Village, Bayung Lencir, Musi Banyuasin Regency, South Sumatera. The factory location occupies a land area of 50 ha.

## COMPLEX MODERN FACTORY OF THE COMPANY



# PRODUCTION FACILITIES



**MDF LINE**

Capacity : 250.000 M3/year



**REFINER**



**SANDING**



**COOLING STACKING & HANDLING SYSTEM**



**VENEER PLYWOOD LINE**

Capacity : 20.000 M3/year



**ENERGY PLANT**



**CENTRAL WAREHOUSE**

Capacity : 25.000 M3



**LOG YARD**

Capacity : ±90.000 M3

# SUPPORTING FACILITIES



**MAIN JETTY**  
Crane Capacity : 40 ton



**POWER PLANT**  
Capacity : 15 MW Turbine &  
2 Boiler x 40 ton



**GLUE PLANT**  
Capacity : 54.000 ton/year



**WATER TREATMENT PLANT**

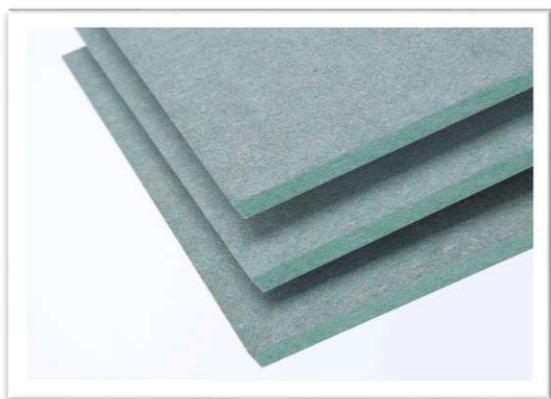


**WASTEWATER TREATMENT PLANT**

# THE COMPANY PRODUCTS



**Medium Density Fibreboard (MDF)**



**High Moisture Resistant HMR-MDF**



**Plywood**



**Plywood MDF**



**MDF Laminated**



**Veneer**

# USE OF THE COMPANY PRODUCTS



*Interior Design*



*Kitchen Set*



*Flooring*



*Structure Panel*



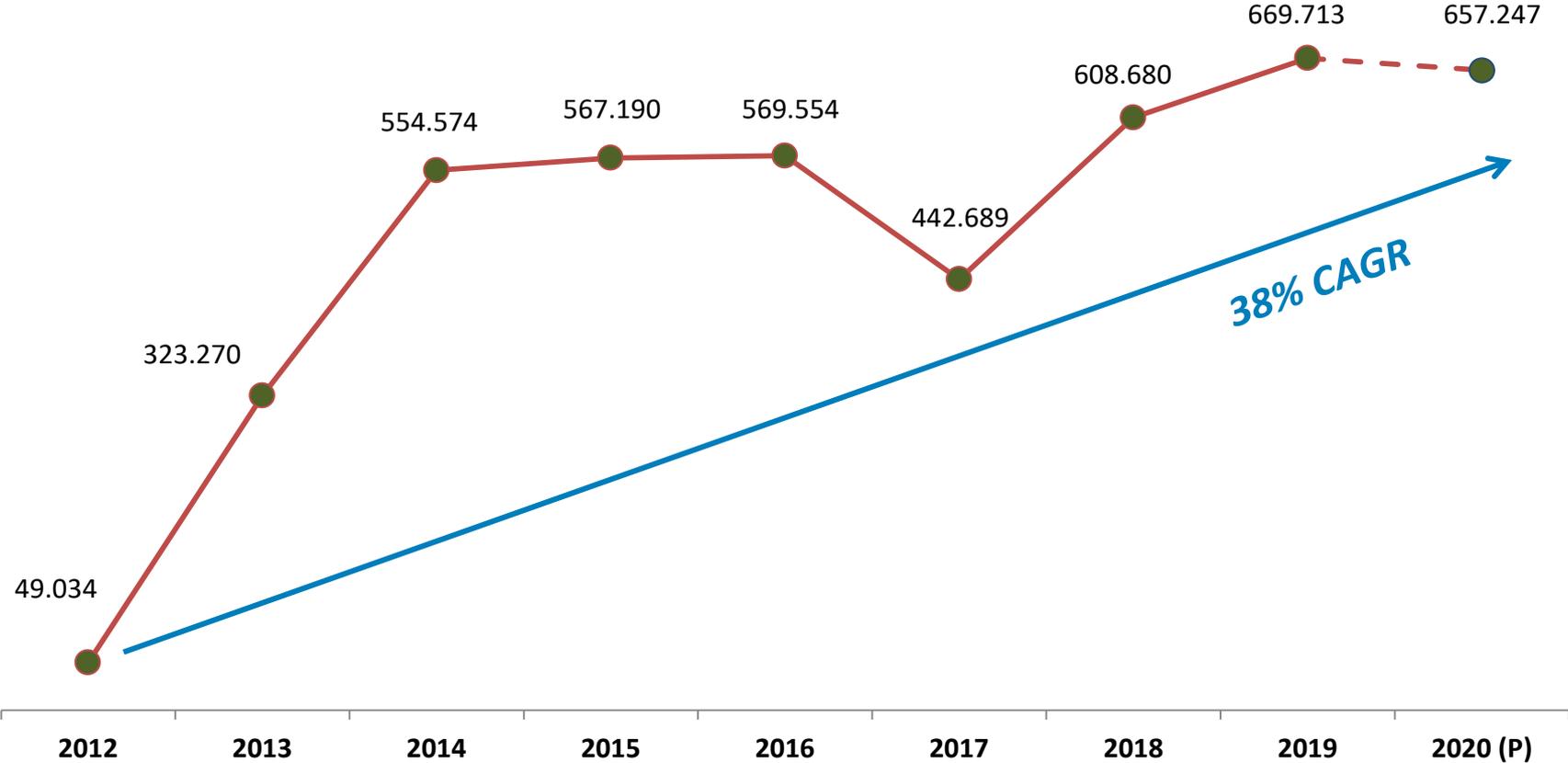
*Doors*



*Furniture*

# FINANCIAL PERFORMANCE

### Net Sales (in million Rupiah)



# COMPARATIVE FINANCIAL HIGHLIGHTS



Financial Highlight (in million Rupiah)	Compare Q to Q		Compare Q to Y	
	Sep-20	Sep-19	Sep-20	Dec-19
Net Sales	501.209	511.534	501.209	669.713
Cost of Good Sold	352.149	369.984	352.149	480.754
Gross Profit	149.060	141.550	149.060	188.959
Operating Profit	80.083	66.336	80.083	87.755
Profit Before Income Tax Expense	73.035	58.255	73.035	77.497
Profit for the year attributable to :				
Equity holders of the parent company	55.654	44.999	55.654	59.266
Non-controlling interest	-	-	-	-
Current Assets	339.204	271.708	339.204	310.970
Fixed Assets - net	730.212	789.549	730.212	776.944
Total Assets	1.081.982	1.075.687	1.081.982	1.101.539
Current Liabilities	43.007	177.560	43.007	97.388
Total Liabilities	72.907	265.910	72.907	129.294
Issued and fully paid capital	941.200	800.000	941.200	941.200
Equity attributable to:				
Owners of the company entity	1.009.075	809.778	1.009.075	972.245
Non-controlling interest	-	-	-	-
Earning per share	5,91	5,85	5,91	7,49

# FINANCIAL RATIO



Financial Ratio	Compare Q to Q		Compare Q to Y	
	Sep-20	Sep-19	Sep-20	Dec-19
Net Sales Growth	-2%			
Total Assets Growth	1%			
Total Equity Growth	25%			
Gross Profit Margin	30%	28%	30%	28%
Operating Margin	16%	13%	16%	13%
Profit Margin	11%	9%	11%	9%
Return on Assets	5%	4%	5%	5%
Return on Equity	6%	6%	6%	6%
Total Debt / Total Assets	7%	25%	7%	12%
Total Debt / Total Equity	7%	33%	7%	13%
Current Ratio	789%	153%	789%	319%

# SALES PERFORMANCE



Market	Sales (in million Rp)				Increase/ (Decrease)	
	9M 2020	%	9M 2019	%	Rp	%
Local	104.086	20,77%	119.009	23,27%	(14.922)	-12,54%
Export	397.122	79,23%	392.526	76,73%	4.597	1,17%
<b>Total</b>	<b>501.209</b>	<b>100,00%</b>	<b>511.534</b>	<b>100,00%</b>	<b>(10.326)</b>	<b>-2,02%</b>

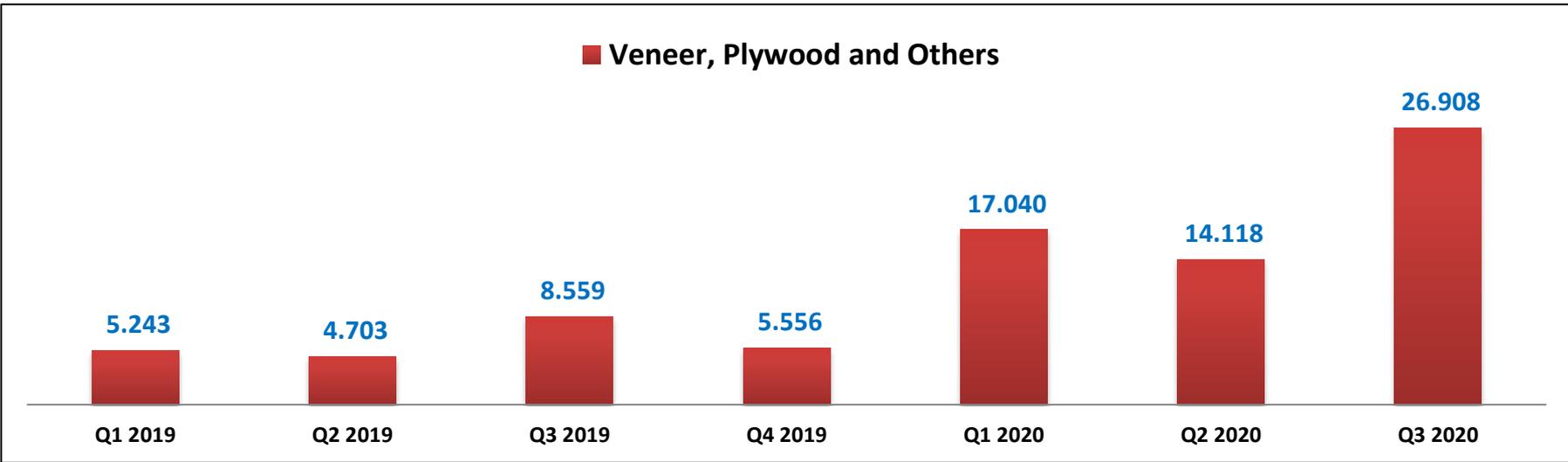
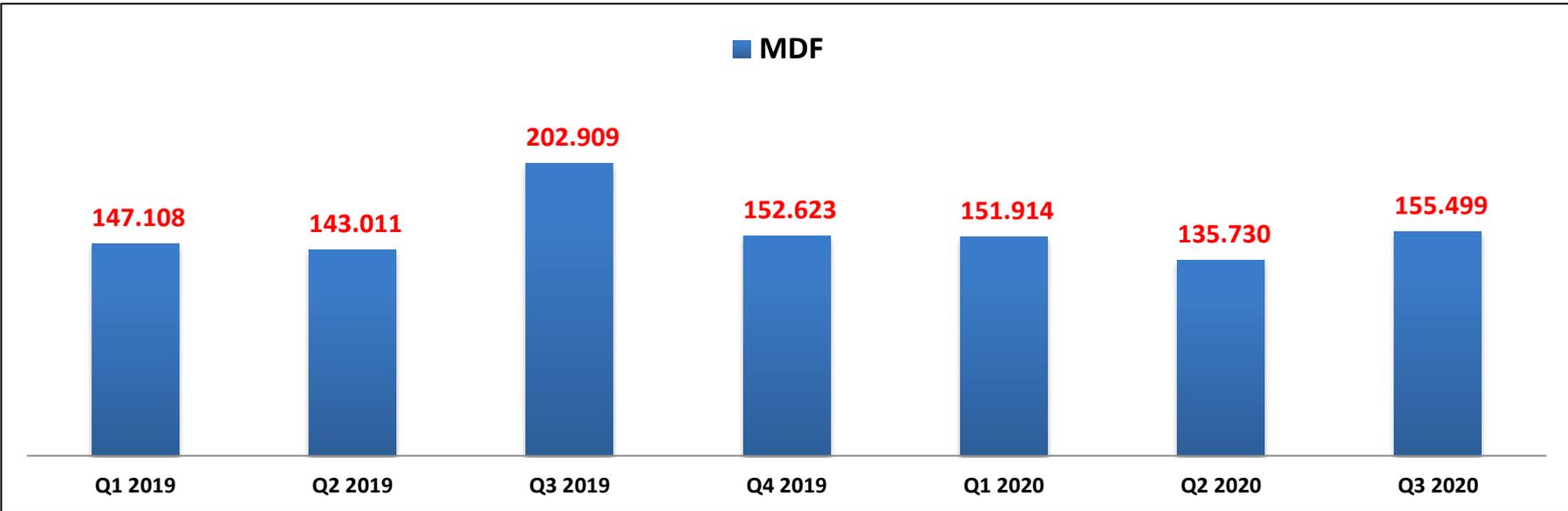
Product	Sales (in million Rp)				Increase/ (Decrease)	
	9M 2020	%	9M 2019	%	Rp	%
MDF	443.143	88,41%	493.029	96,38%	(49.886)	-10,12%
Plywood	46.575	9,29%	8.289	1,62%	38.286	461,90%
Veneer	2.359	0,47%	5.565	1,09%	(3.206)	-57,61%
Others	9.132	1,82%	4.652	0,91%	4.480	96,32%
<b>Total</b>	<b>501.209</b>	<b>100,00%</b>	<b>511.534</b>	<b>100,00%</b>	<b>(10.326)</b>	<b>-2,02%</b>

# SALES BY GEOGRAPHIC



Country / Region	Sales (in million Rp)				Increase/ (Decrease)	
	9M 2020	%	9M 2019	%	Rp	%
Japan	181.037	36,12%	236.996	46,33%	(55.959)	-23,61%
Middle East	167.301	33,38%	133.926	26,18%	33.375	24,92%
Indonesia	104.086	20,77%	119.009	23,27%	(14.922)	-12,54%
Others	48.784	9,73%	21.603	4,22%	27.180	125,82%
<b>Total</b>	<b>501.209</b>	<b>100,00%</b>	<b>511.534</b>	<b>100,00%</b>	<b>(10.326)</b>	<b>-2,02%</b>

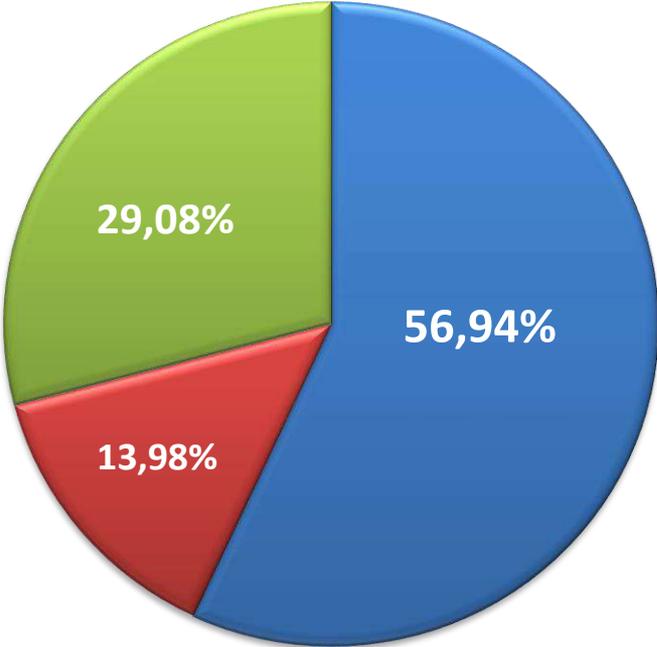
# SALES TREND (in million Rupiah)



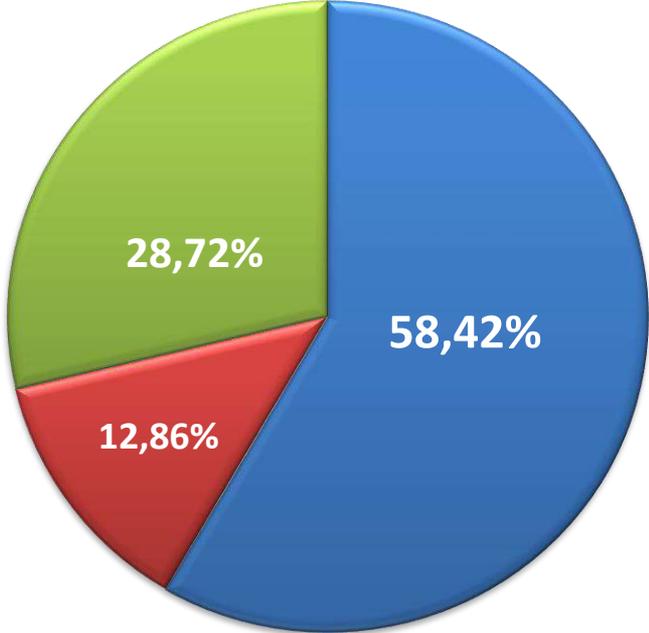
# PRODUCTION COST COMPOSITION



9M 2020



9M 2019



- Direct Material
- Direct Labor
- Fabrication Cost

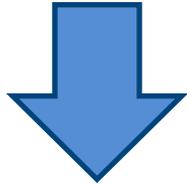
# EMPLOYEE TURN OVER



Employee Status (MP)	Month		Increase (Decrease)	
	Sept 2020	Des 2019	MP	%
Permanent	482	428	54	13%
Non Permanent (contract)	178	225	(47)	-21%
<b>Total</b>	<b>660</b>	<b>653</b>	<b>7</b>	<b>1%</b>

# TARGET FY 2020 VS FY 2019

SALES  
IDR

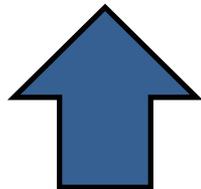


< 2%

## Indications

- Demand from customers has started to improve since the beginning of the 3rd quarter period.
- Increase in Plywood sales  $\pm$  80% compared to FY 2019.

NET PROFIT  
IDR



> 2%

## Indications

- Benefits from optimization initiatives and tight control of manufacturing expense, combined with mix benefits and lower raw materials costs.
- Settlement of bank loans of the Company led to a reduction in interest expense of bank loan almost by  $\pm$  60% compared to FY 2019.



# THANK YOU

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