

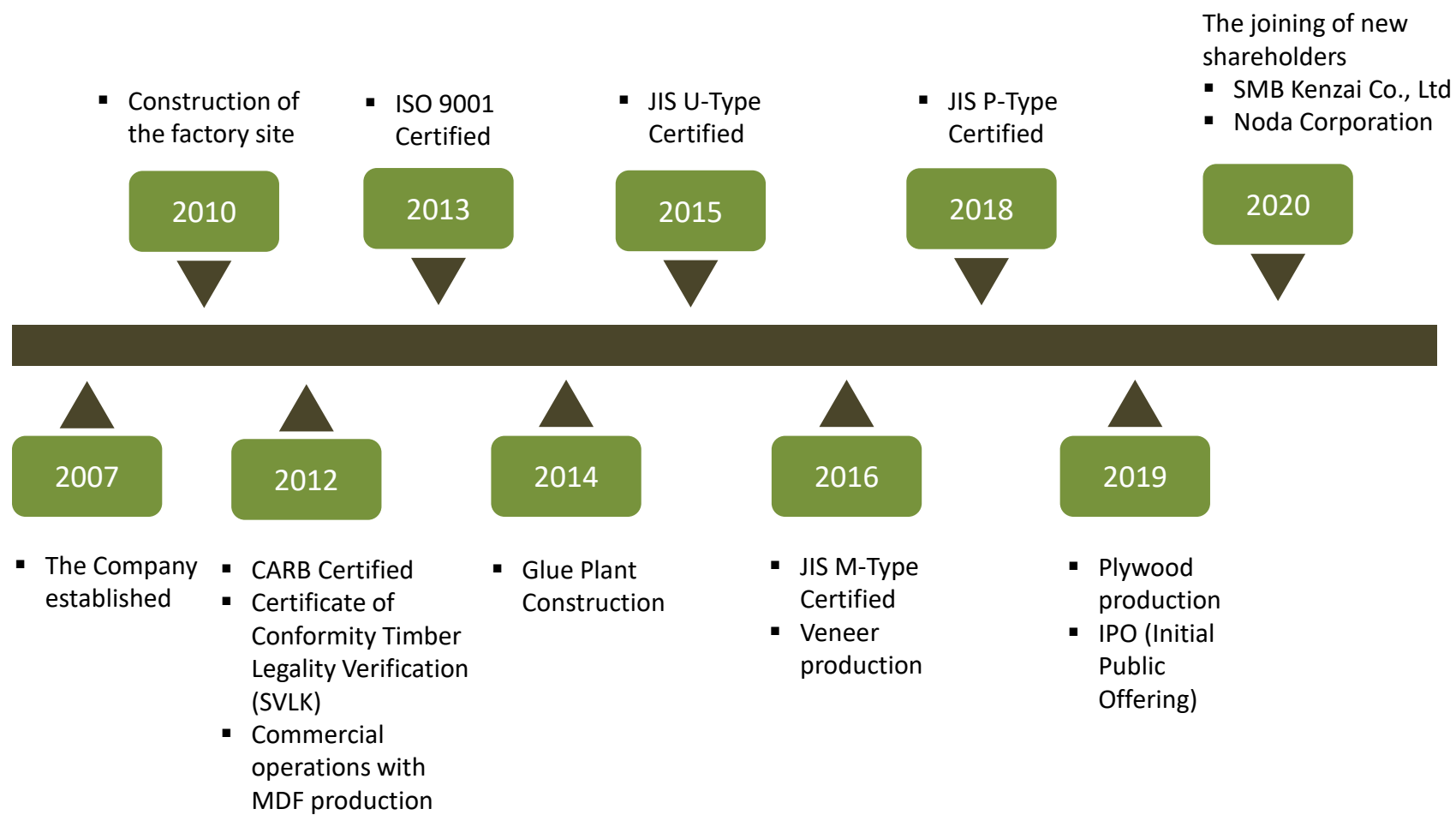


IFI

**PUBLIC EXPOSE
PT Indonesia Fibreboard Industry Tbk
("the Company")**

Jakarta, 04 December 2020

COMPANY PROFILE



A green circle with a slight gradient and shadow.

VISION

To be a world class Company in the wood panel industry.

A green circle with a slight gradient and shadow.

MISSION

Continuous improvement to produce best quality wood panel which will be benefit for society, partnership and earth for a better future.

A green circle with a slight gradient and shadow.

Core Value

- Growing together with Stakeholders;
- Striving for the best;
- Respecting each other as a member of the teams; and
- Responsive to changes.

COMPOSITION OF SHAREHOLDERS

As of 31 October 2020	Number of shares issued and fully paid	%	Amount (Rp)
PT Adrindo Intiperkasa	4.800.200.000	51,00%	480.020.000.000
SMB Kenzai Co. Ltd	2.353.000.000	25,00%	235.300.000.000
Heffy Hartono	562.600.000	5,98%	56.260.000.000
Noda Corporation	350.000.000	3,72%	35.000.000.000
Ishinomaki Plywood MFG. Co., Ltd	350.000.000	3,72%	35.000.000.000
Others (each with ownership interest below 5%)	996.200.000	10,58%	99.620.000.000
Total	9.412.000.000	100,00%	941.200.000.000

As of 31 October 2020	Number of Investors	%	Number of Shares	%
Foreign Institutions	3	0,25%	3.053.000.000	32,44%
Local Institutions	5	0,41%	5.737.680.000	60,96%
Foreign Individuals	2	0,17%	40.500	0,00%
Local Individuals	1.202	99,17%	621.279.500	6,60%
Total	1.212	100,00%	9.412.000.000	100,00%

BOARD OF COMMISSIONERS AND DIRECTORS



Surja Hartono

President Commissioner



Atsushi Takahama

Commissioner



Sumarni

Independent Commissioner



Heffy Hartono

President Director



Ang Andri Pribadi

Director



Thomas Verdiyanto

Director



Takuji Okamoto

Director

THE COMPANY'S BUSINESS ACTIVITIES

Wood Panel Industry and Others

The main activity of the Company is the wood processing industry, especially Medium Density Fibreboard (MDF), Veneer, Plywood and others. The Company is one of the largest MDF producers in Indonesia, and has exported to various countries in the world. The factory is located in Mendis Jaya Village, Bayung Lencir, Musi Banyuasin Regency, South Sumatera. The factory location occupies a land area of 50 ha.

COMPLEX MODERN FACTORY OF THE COMPANY



PRODUCTION FACILITIES



MDF LINE

Capacity : 250.000 M3/year



REFINER



SANDING



COOLING STACKING & HANDLING SYSTEM



VENEER PLYWOOD LINE

Capacity : 20.000 M3/year



ENERGY PLANT



CENTRAL WAREHOUSE

Capacity : 25.000 M3



LOG YARD

Capacity : ±90.000 M3

SUPPORTING FACILITIES



MAIN JETTY
Crane Capacity : 40 ton



POWER PLANT
Capacity : 15 MW Turbine &
2 Boiler x 40 ton



GLUE PLANT
Capacity : 54.000 ton/year



WATER TREATMENT PLANT

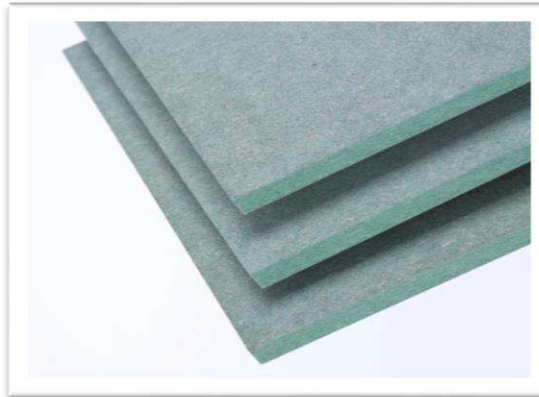


**WASTEWATER TREATMENT
PLANT**

THE COMPANY PRODUCTS



***Medium Density Fibreboard
(MDF)***



***High Moisture Resistant
HMR-MDF***



Plywood



Plywood MDF



MDF Laminated



Veneer

USE OF THE COMPANY PRODUCTS



Interior Design



Kitchen Set



Flooring



Structure Panel



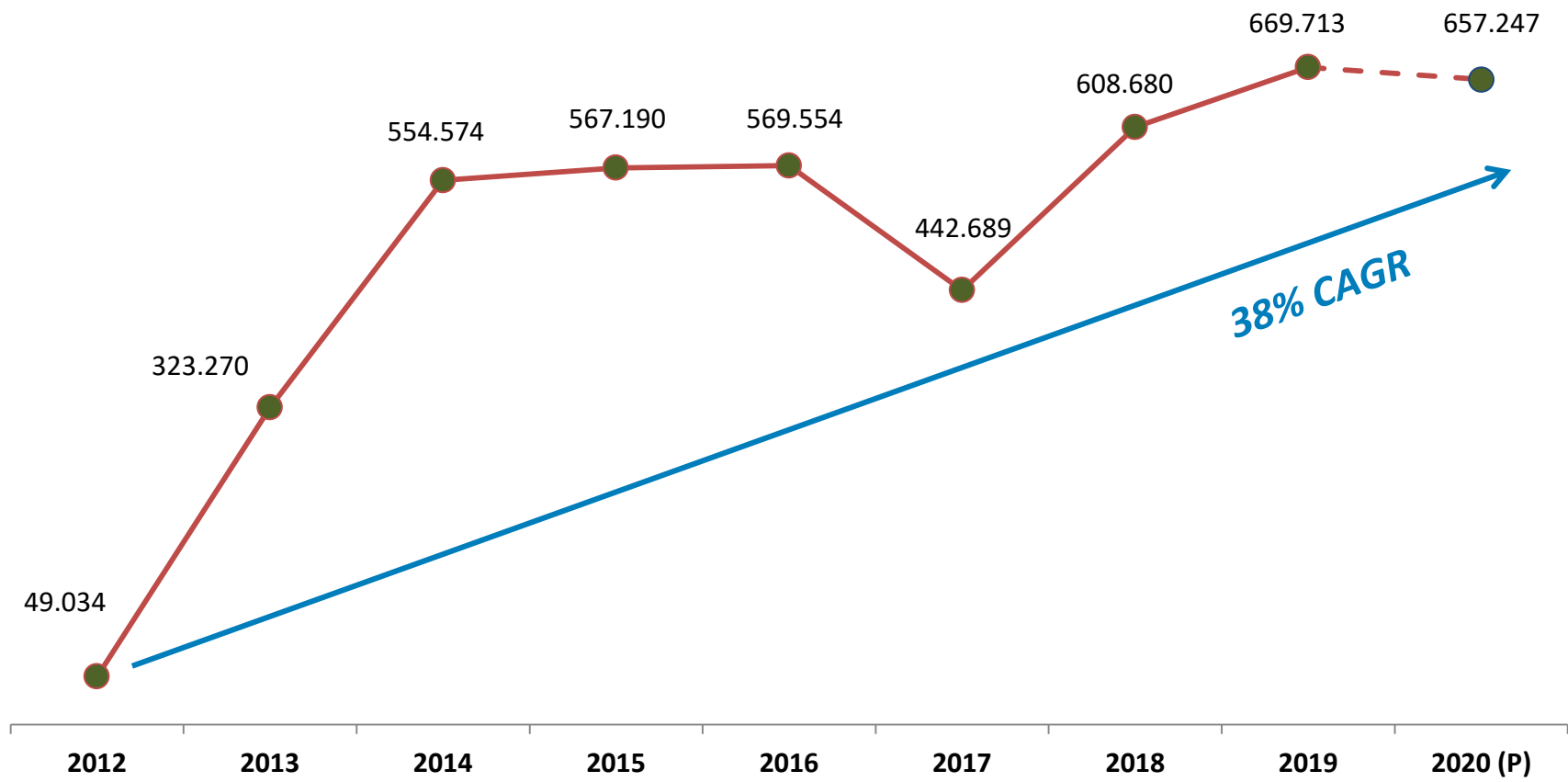
Doors



Furniture

FINANCIAL PERFORMANCE

Net Sales (in million Rupiah)



COMPARATIVE FINANCIAL HIGHLIGHTS



Financial Highlight (in million Rupiah)	Compare Q to Q		Compare Q to Y	
	Sep-20	Sep-19	Sep-20	Dec-19
Net Sales	501.209	511.534	501.209	669.713
Cost of Good Sold	352.149	369.984	352.149	480.754
Gross Profit	149.060	141.550	149.060	188.959
Operating Profit	80.083	66.336	80.083	87.755
Profit Before Income Tax Expense	73.035	58.255	73.035	77.497
Profit for the year attributable to :				
Equity holders of the parent company	55.654	44.999	55.654	59.266
Non-controlling interest	-	-	-	-
Current Assets	339.204	271.708	339.204	310.970
Fixed Assets - net	730.212	789.549	730.212	776.944
Total Assets	1.081.982	1.075.687	1.081.982	1.101.539
Current Liabilities	43.007	177.560	43.007	97.388
Total Liabilities	72.907	265.910	72.907	129.294
Issued and fully paid capital	941.200	800.000	941.200	941.200
Equity attributable to:				
Owners of the company entity	1.009.075	809.778	1.009.075	972.245
Non-controlling interest	-	-	-	-
Earning per share	5,91	5,85	5,91	7,49

FINANCIAL RATIO



Financial Ratio	Compare Q to Q		Compare Q to Y	
	Sep-20	Sep-19	Sep-20	Dec-19
Net Sales Growth	-2%			
Total Assets Growth	1%			
Total Equity Growth	25%			
Gross Profit Margin	30%	28%	30%	28%
Operating Margin	16%	13%	16%	13%
Profit Margin	11%	9%	11%	9%
Return on Assets	5%	4%	5%	5%
Return on Equity	6%	6%	6%	6%
Total Debt / Total Assets	7%	25%	7%	12%
Total Debt / Total Equity	7%	33%	7%	13%
Current Ratio	789%	153%	789%	319%

SALES PERFORMANCE



Market	Sales (in million Rp)				Increase/ (Decrease)	
	9M 2020	%	9M 2019	%	Rp	%
Local	104.086	20,77%	119.009	23,27%	(14.922)	-12,54%
Export	397.122	79,23%	392.526	76,73%	4.597	1,17%
Total	501.209	100,00%	511.534	100,00%	(10.326)	-2,02%

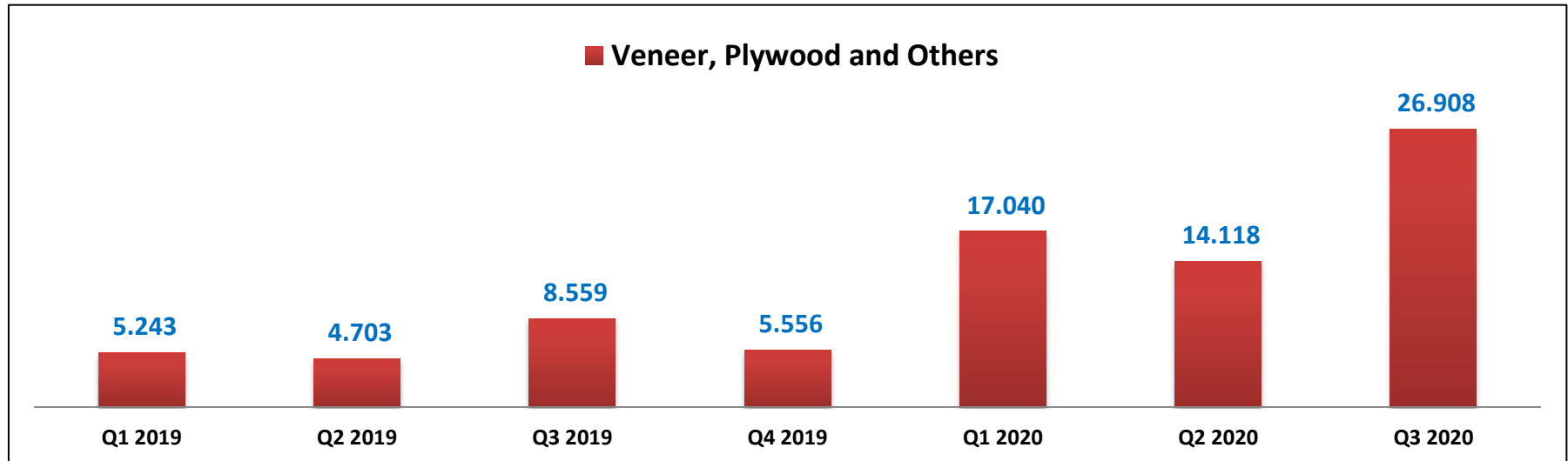
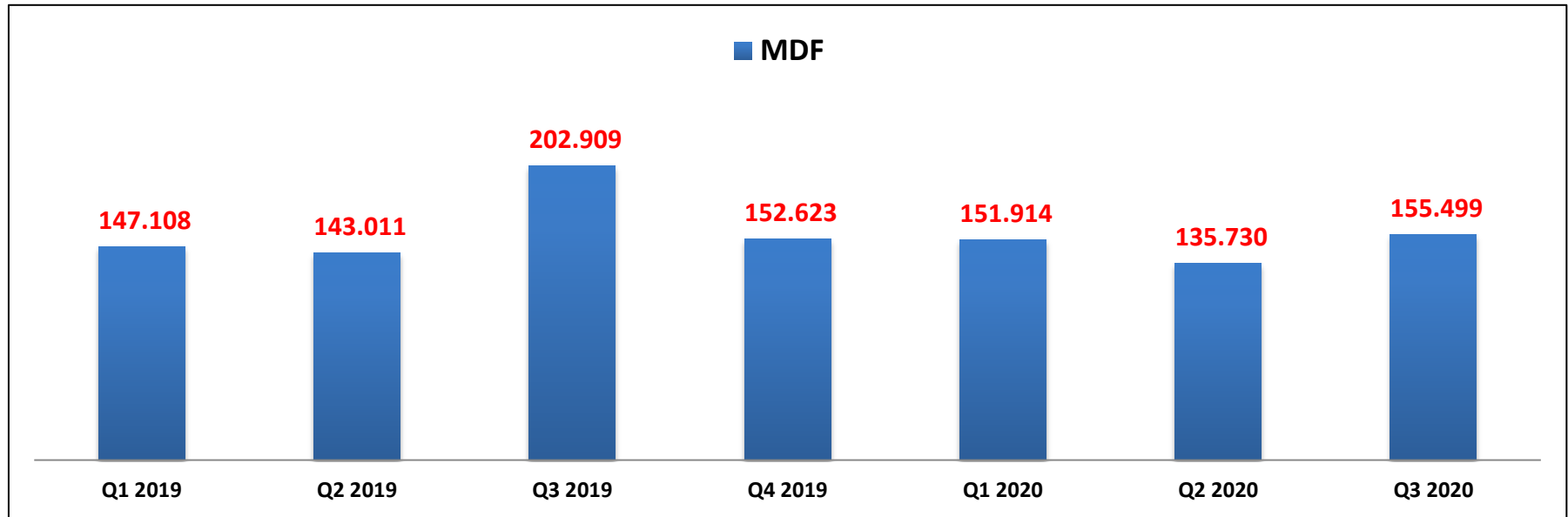
Product	Sales (in million Rp)				Increase/ (Decrease)	
	9M 2020	%	9M 2019	%	Rp	%
MDF	443.143	88,41%	493.029	96,38%	(49.886)	-10,12%
Plywood	46.575	9,29%	8.289	1,62%	38.286	461,90%
Veneer	2.359	0,47%	5.565	1,09%	(3.206)	-57,61%
Others	9.132	1,82%	4.652	0,91%	4.480	96,32%
Total	501.209	100,00%	511.534	100,00%	(10.326)	-2,02%

SALES BY GEOGRAPHIC



Country / Region	Sales (in million Rp)				Increase/ (Decrease)	
	9M 2020	%	9M 2019	%	Rp	%
Japan	181.037	36,12%	236.996	46,33%	(55.959)	-23,61%
Middle East	167.301	33,38%	133.926	26,18%	33.375	24,92%
Indonesia	104.086	20,77%	119.009	23,27%	(14.922)	-12,54%
Others	48.784	9,73%	21.603	4,22%	27.180	125,82%
Total	501.209	100,00%	511.534	100,00%	(10.326)	-2,02%

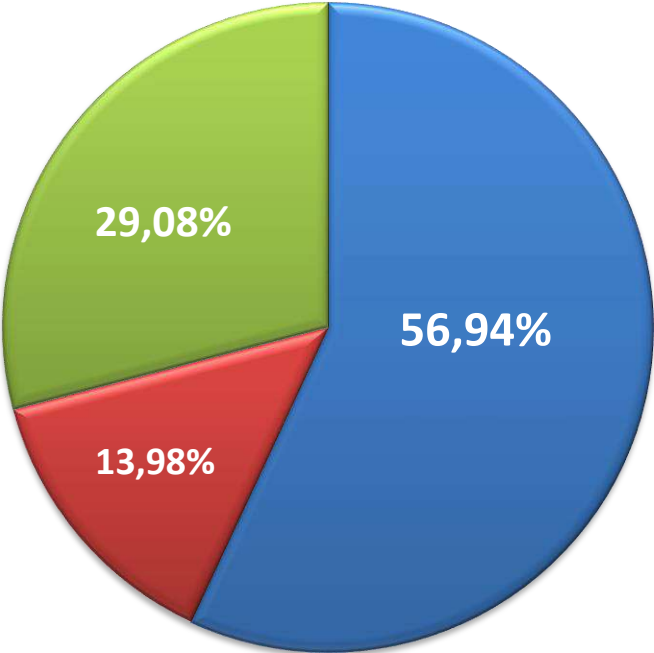
SALES TREND (in million Rupiah)



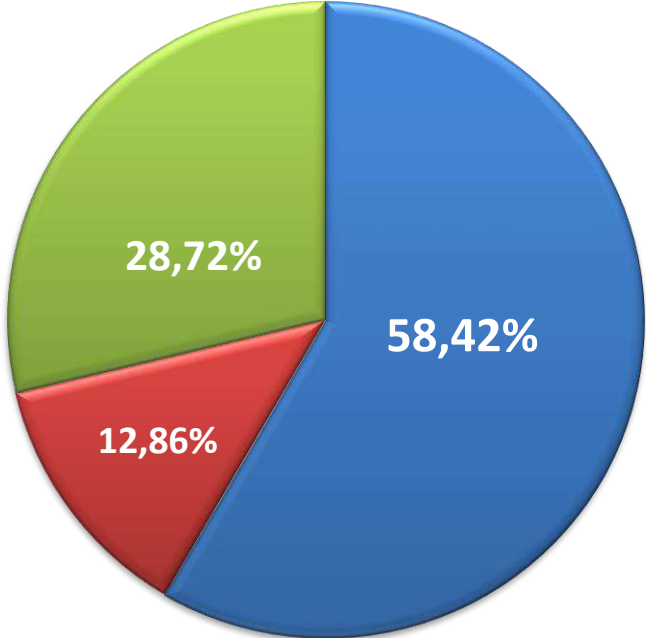
PRODUCTION COST COMPOSITION



9M 2020



9M 2019



- Direct Material
- Direct Labor
- Fabrication Cost

EMPLOYEE TURN OVER

Employee Status (MP)	Month		Increase (Decrease)	
	Sept 2020	Des 2019	MP	%
Permanent	482	428	54	13%
Non Permanent (contract)	178	225	(47)	-21%
Total	660	653	7	1%

TARGET FY 2020 VS FY 2019

SALES
IDR

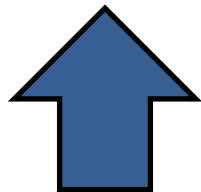


< 2%

Indications

- Demand from customers has started to improve since the beginning of the 3rd quarter period.
- Increase in Plywood sales \pm 80% compared to FY 2019.

NET PROFIT
IDR



> 2%

Indications

- Benefits from optimization initiatives and tight control of manufacturing expense, combined with mix benefits and lower raw materials costs.
- Settlement of bank loans of the Company led to a reduction in interest expense of bank loan almost by \pm 60% compared to FY 2019.



THANK YOU

This presentation has been prepared by PT Indonesia Fibreboard Industry Tbk independently and is circulated for the purpose of general information only. It is not intended for the specific person who may receive this presentation. The information in this presentation has been obtained from sources which we deem reliable. No warranty (expressed or implied) is made as to the accuracy or completeness of the information. All opinions and estimations included in this presentation constitute our judgment as of this date and are subject to change without prior notice.

We disclaim any responsibility or liability whatsoever arising which may be brought or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this report and neither PT Indonesia Fibreboard Industry Tbk and/or their respective employees and/or agents accept liability for any errors, omissions, negligent or otherwise, in this report and any inaccuracy herein or omission here from which might otherwise arise.

Cautionary note on forward-looking statements:

This presentation may contain statements regarding the business of PT Indonesia Fibreboard Industry Tbk that are of a forward-looking nature and are therefore based on management's assumptions about future developments. Forward-looking statements involve certain risks and uncertainties because they relate to future events. Actual results may vary materially from those targeted, expected or projected due to several factors. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, interest rate changes, commodity price fluctuations and regulatory developments. The reader and/or listener is cautioned to not unduly rely on these forward-looking statements. We do not undertake any duty to publish any update or revision of any forward-looking statements.

